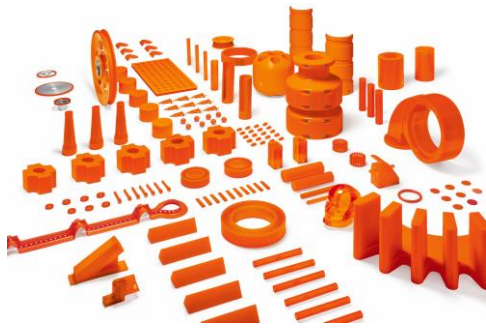


Press release

Romans-sur-Isère (France), 08/04/2024



EXSTO continues its development and undertakes a new LBO operation to accelerate its growth.



The French ETI, EXSTO (360 employees, €69M in consolidated income), a leading figure in high-performance elastomers, is intensifying its growth trajectory through a fresh LBO operation. This development signifies a key step in its short and medium-term growth strategy.

By deciding to join forces with IDI, a key player in French private equity, EXSTO is undergoing a transformative shift.

IDI sees the EXSTO Group as possessing all the assets it needs to continue a strong growth to sustain robust development:

- Organic and acquisitive growth in France and abroad;
- Expertise and know-how in a range of industries and sectors;
- Focused on excellence and transmission;
- Potential to evolve into a genuine consolidation platform.

"Choosing IDI for our fifth LBO was an obvious decision; we share identical convictions, the same strategic vision, and a strong desire to accelerate the group's expansion in France and abroad." stated Christophe TORRES, President of the EXSTO Group.

While managers remain as major stakeholders, they are now supported by IDI as the majority shareholder, alongside longstanding investors (Maelo, BNP Paribas Développement and CASRA).

IDI succeeds iXO, which has contributed to the Group's development, notably by supporting recent acquisition ventures such as Chavand Equipements (polyurethanes) and Sterne (silicones).

Anne Romand, General Director of the EXSTO Group, commented, *"We are a high-performing, innovative, impactful and adaptive organization; all the prerequisites are now in place to accelerate our trajectory.*

Our ambition is to become a world leader on high-performance solutions in elastomers and technical polymers, as part of a sustainable and responsible approach. Our goal: to double in size by 2030!"

Press contact:

Florian CARMONA
+33 (0)4 75 72 72 72
fcarmona@exsto.com
www.exsto.com